



“ Let's help each other, be on a righteous path”
Shri Shivaji Shikshan Prasarak Mandal, Barshi's
B.P.SULAKHE COMMERCE COLLEGE, BARSHI
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6.4.3: Institutional strategies for mobilisation of funds and the optimal utilisation of resources

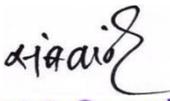
The institution gets grants from UGC, State Government, and Central Government which are used for the purpose they are given. Whenever the need arises we try to get funds/ donation from alumni, Industrialist, Co-operative Bank, other philanthropic institutions and individuals. The college receives funds from the following sources:

- The state government provides grants for salary, gratuity, leave encashment, building maintenance which constitutes major part of the college fund.
- Admission fees, Identity card fees, Student Teachers' welfare activity fees, library fees, amenities fees, campus development fees, Internal Examination fees are collected from the students.
- Grants from UGC and RUSA are also the resources of the institution.
- Fees from self-finance programmes like M. Com, BCA, and PGDCA and are also resources of fund.
- The institution receives donations from Alumni and retired Staff Members.
- Interest earned on fixed deposits is also a source of funds.

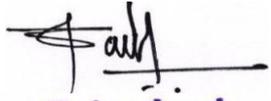
Utilisation Policy:

- Grants received from UGC under various schemes such as Development Grant, Additional Grant and Merged scheme are utilized for the purpose it is granted.
- The State Government provides grants for the salary of teaching and non-teaching staff working in aided programs.
- The tuition fees received from aided programs are deposited to the government in the salary grant account.
- Fees from courses under self-finance program are used for various needs and a major part is utilized for the salary of teaching and non-teaching staff.
- The purchase Committee invites minimum 3 quotations from the vendors in case of purchase of equipment.

- Payment is done through centralized account system and each and every transaction is supported by vouchers.
- Internal audit is done through the internal auditors appointed by the Management.
- The senior auditor of the State government also conducts audit.
- The NSS, NCC, YCMOU Center also have their external and internal audits.
- All accounts are maintained using Tally software.


IQAC Coordinator
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